



NEWS RELEASE

Enviva Welcomes REDIII Agreement and Continued Recognition of Biomass as 100% Renewable

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BETHESDA, Md.--(BUSINESS WIRE)-- Enviva Inc. (NYSE: EVA) ("Enviva," "our," "we," or the "Company") welcomes today's news that the European Union's trilogue negotiations concluded with an agreement on the Renewable Energy Directive III ("REDIII" or the "Directive") and is pleased to hear that woody biomass will continue to be recognized as a renewable energy source in the EU.

Although the final text of the agreement has yet to be released publicly, the Company also understands that, encouragingly, the agreement does not impose restrictions on "primary woody biomass," which will be counted as 100 percent renewable and zero-rated in the EU Emissions Trading System (EU ETS), provided sustainability criteria are fulfilled. As the world's leading producer of sustainably sourced woody biomass, Enviva is confident that it will be able to meet all updated sustainability criteria, thereby enabling its customers to continue to make an important contribution to achieving global climate goals.

Today's agreement is also expected to include: assurances that electricity-only plants already receiving subsidies will continue to do so, meaning Enviva's existing off-take contracts are not expected to be impacted; continuing availability of financial support to electricity-only installations where Bioenergy Energy Carbon Capture and Storage (BECCS) is used (this is a pivotal technology for reaching Net Zero and a key focus for many of Europe's power generators); and the availability of financial support for all other end uses of woody biomass, which should provide further tailwinds to Enviva's continued growth in combined heat and power, hard-to-abate sectors, and biofuels.

"Today's REDIII agreement is the last major step towards the end of an 18-month process that is now drawing to a favorable conclusion for the environment," said Thomas Meth, President and CEO of Enviva. "While there will be

some conjecture over the coming weeks, based on information that we have received thus far, I am fully confident that the final text will enable our business to continue to support the EU's journey to Net Zero and will strengthen the platform for Enviva's growth, especially in light of current high carbon prices. Reputable scientific organizations, including The Intergovernmental Panel on Climate Change (IPCC), show that bioenergy is integral to achieving global climate goals, and I am delighted to hear that this was acknowledged and reflected in the REDIII agreement," concluded Meth.

Enviva anticipates that the agreed final text of the Directive will not be available for a number of weeks and looks forward to sharing further information with its stakeholders in due course. The next step is for this agreement to be formally endorsed by the Council and Parliament before entering into law.

About Enviva

Enviva Inc. (NYSE: EVA) is the world's largest producer of industrial wood pellets, a renewable and sustainable energy source produced by aggregating a natural resource, wood fiber, and processing it into a transportable form, wood pellets. Enviva owns and operates ten plants with a combined production capacity of approximately 6.2 million metric tons per year in Virginia, North Carolina, South Carolina, Georgia, Florida, and Mississippi, and is constructing its 11th plant in Epes, Alabama. Additionally, Enviva is planning to commence construction of its 12th plant near Bond, Mississippi. Enviva sells most of its wood pellets through long-term, take-or-pay off-take contracts with primarily creditworthy customers in the United Kingdom, the European Union, and Japan, helping to accelerate the energy transition and to defossilize hard-to-abate sectors like steel, cement, lime, chemicals, and aviation. Enviva exports its wood pellets to global markets through its deep-water marine terminals at the Port of Chesapeake, Virginia, the Port of Wilmington, North Carolina, and the Port of Pascagoula, Mississippi, and from third-party deep-water marine terminals in Savannah, Georgia, Mobile, Alabama, and Panama City, Florida.

To learn more about Enviva, please visit our website at www.envivabiomass.com. Follow Enviva on social media @Enviva.

Cautionary Note Concerning Forward-Looking Statements

The information included herein and in any oral statements made in connection herewith include "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements, other than statements of present or historical fact included herein are forward-looking statements. These forward-looking statements are based on management's current expectations and assumptions about future events and are based on currently available information as to the outcome of future events. Except as otherwise required by applicable law, Enviva disclaims any duty to revise or update any forward-looking statements, all of which are expressly qualified by the statements in this section, to

reflect events or circumstances after the date hereof. Enviva cautions you that these forward-looking statements are subject to risks and uncertainties, most of which are difficult to predict and many of which are beyond the control of Enviva.

Actual results and plans could differ materially from those expressed in any forward-looking statements. Additional information concerning these and other factors that may impact Enviva's expectations and projections can be found in Enviva's periodic filings with the SEC. Enviva's SEC filings are available publicly on the SEC's website at **www.sec.gov**.

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